

The Special HRA meeting was called to order by Martinson at 6:45 p.m. in the council chambers of city hall, 6031 Main Street, Rockford, MN. The purpose of the meeting is to hold the election of officers for the HRA for the calendar year as per the bylaws.

Election of Officers

Martinson volunteered to be Chair of the HRA and Kesanen volunteered to be Vice Chair for 2013. Carswell will continue to act as the Executive Director of the HRA for 2013.

Approve Minutes/December 27, 2012

Motion was made by Kesanen, seconded by Wenz to approve the minutes for the December 27, 2012 meeting.

Motion carried-voting in favor: Martinson, Kesanen and Wenz.

Approve the Minutes/January 8, 2013

Motion was made by Wenz, seconded by Kesanen to approve the January 8, 2013 minutes.

Motion carried-voting in favor: Martinson, Kesanen and Wenz.

Financial Report

The group reviewed the end of year financial report for the HRA fund, noting this is pre-audit numbers. The fund balance at the end of the year is \$39,308.39 and they will be a fund transfer of \$50,000 to the fund in 2013.

The revenues for 2012 were \$138,962 which included a fund transfer of \$110,000, \$3,000 Initiative Foundation Grant, and a \$10,000 repayment of a deferred loan to 8740 Highway 55.

Expenditures for 2012 were \$126,920.35 which included the acquisition of the property at 8905 Highway 55, food co-op expenses, visioning sessions, manufacturer's week and consulting costs.

The next regular business meeting of the HRA meeting will be March 26, 2013 at 6:30 p.m.

Adjourn

Motion to adjourn was made by Wenz, seconded by Kesanen.
Motion carried-voting in favor: Martinson, Kesanen and Wenz.

Martinson adjourned the meeting at 6:58 p.m.