

TAX INCREMENT FINANCING APPLICATION

APPLICANT(S) _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

CONTACT PERSON(S): _____

BUSINESS PHONE: _____ HOME PHONE: _____

AMOUNT OF FINANCIAL ASSISTANCE REQUESTED: _____

FEDERAL TAX ID #: _____ STATE ID #: _____

1. Type of Project:

- _____ Construction of New Building
- _____ Expansion of Existing Building

2. Use of Building:

- _____ Industrial
- _____ Commercial
- _____ Housing

3. Project Description:

A. Address and Legal Description of Proposed Site: _____

B. Current Market Value of Land & Buildings on Proposed Site (from tax statement or County Assessor's Office): _____

C. Proposed Size of Building or Addition: _____

D. Type of Construction: _____ Tip-Up Concrete _____ Brick _____ Wood Frame
_____ Other (describe) _____

E. General Description of Project: _____

4. Purpose of Tax Increment Financing (please provide a statement which describes why tax increment financing is needed for the project to proceed: _____

5. Cost of Project:

- A. Land Acquisition and Improvements \$ _____
- B. Buildings (attach plans and cost estimates) \$ _____
- C. Equipment/machinery/fixtures (attach list & cost) \$ _____
- D. Remodeling (attach plans and costs) \$ _____
- E. Other (attach description) \$ _____
- F. Other (attach description) \$ _____

Total Costs \$ _____

6. Proposed Financing:

Source	Name	Term	Amount
State Grant/Loan	_____	_____	\$ _____
Fed. Grant/Loan	_____	_____	\$ _____
Bank Loan	_____	_____	\$ _____
Bank Loan	_____	_____	\$ _____
Other Private	_____	_____	\$ _____
Other	_____	_____	\$ _____
Tax Increment	_____	_____	\$ _____
Applicant Contribution	_____	_____	\$ _____
TOTAL FINANCING			\$ _____

7. Type of Tax Increment Contract Requested:

- A. Pay-as-you-go _____
B. Bond _____

8. Employment:

- A. Present # of Employees _____ Total Payroll _____
B. Two years after Project # of Employees _____ Total Payroll _____
C. Proposed hourly/annual salary for new employees:
_____ per hour/year (please circle).

9. Attorney's name, address and phone number: _____

10. Accountants name, address and phone number: _____

11. Bank and other references (name, address and phone number: _____

12. Attach and include the following:

_____ A. Written Business Plan:

1. Description of business
2. Ownership
3. Date established
4. Products/Services
5. Management
6. Future Plans

_____ B. Financing Statements for Previous Three Years

_____ C. Financial Projections for the Next Two Years

_____ D. Resume of Owner/Management

_____ E. Personal Financial Statements of Proprietor, Partners, Guarantors

_____ F. Letter of Commitment from Applicant Pledging to Complete Project During the Proposed Project Duration.

_____ G. Letter of Commitment from Other Sources of Financing stating terms and conditions of their participation in the project.

- _____ H. Proposed Time Frame for Construction (including beginning and completion.
- _____ I. Other: _____
- _____ J. Fee: \$5000 (after City Council approval of conceptual use of TIF)
- _____ K. Schematic and/or Floor Plans for Construction.
- _____ L. Site Plan

I/We certify that all of the information provided in this application is true and correct to the best of my/our knowledge. I/We authorize the City to check credit references and verify financing and other information. I/We agree to provide any additional information as may be requested by the City.

Date: _____

Applicant(s) Signatures:

Title(s)

